



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00737470-00CL

DATE: October 27, 2025

NO. ON LIST: 1

TITLE OF PROCEEDING: FARM CREDIT CANADA v. ASPIRE FOOD GROUP LTD./LE
GROUPE ALIMENTAIRE ASPIRE LTÉE et al

BEFORE: JUSTICE J. STEELE

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Katherine Yurkovich	Counsel to Farm Credit Canada	kate.yurkovich@gowlingwlg.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
N/A		

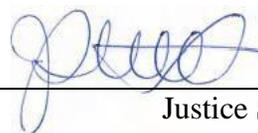
For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Maria Konyukhova Nicholas Avis	Lawyers for the FTI Consulting Canada Inc., in its capacity as court-appointed Receiver	mkonyukhova@stikeman.com navis@stikeman.com
Anne Stevens	Purchaser Aspire Food Groups	astevens7841@rogers.com
Robert Danter	Counsel for The Corporation of the City of London	rdanter@london.ca

ENDORSEMENT OF JUSTICE STEELE:

- 1) The Receiver brings a motion seeking: (1) an Amended AVO further to agreement having been reached with the City of London regarding the Option; and (2) a Distribution, Discharge, and Fee Approval Order, that authorizes the Receiver to make certain distributions, approves certain reports of the Receiver, approves professional fees, and terminates these proceedings and discharges the Receiver upon service of the Discharge Certificate.
- 2) No person objected to the relief sought, despite notice having been provided.
- 3) Capitalized terms used in this endorsement that are not defined herein have the meaning set out in the Receiver's factum.
- 4) I am satisfied that the requested orders should be granted.
- 5) The AVO was previously granted. The Amended AVO allows the Receiver to move forward with the consummation of the transaction contemplated by the Asset Purchase Agreement free and clear of the Option.
- 6) The Receiver gave notice of the upcoming distributions. All priority creditors will be paid out before FCC. Stikeman Elliott has completed a review of the security granted by the Aspire Group to FCC and has concluded that FCC's security over the Real Property is valid, enforceable, and properly registered, subject to certain assumptions.
- 7) The First Report, Supplemental Report and the Second Report are approved, as are the Receiver's and its counsel's fees (as supported by fee affidavits).
- 8) Once the Remaining Activities are completed, the Receiver will have completed its mandate. The requested release is consistent with that found in the Commercial List model discharge order and contains the typical carve out for gross negligence and wilful misconduct.
- 9) Two Orders attached.

Date: Oct 27, 2025



Justice Steele